

Finance & Operations Committee Meeting
Wednesday, October 11th, 2017
10:30 – 12:00 p.m.



Members Present

Jeff Acerson, Chair
Dannie McConkie
Gina Chamness

Jeff Hawker (excused)
Cort Ashton (excused)

Other Trustees in Attendance:

Others in attendance: Jerry Benson, Jayme Blakesley, Riana De Villiers, Todd Provost, Bob Biles, Eddy Cumins, Mary DeLaMare-Schaefer, Dave Goeres, Andrea Packer, Steve Meyer, Brad Armstrong, Richard Swenson, Greg Andrews, Annette Royle, Nichol Bourdeaux, Matt Sibul, and participants of the 2017 Bus Roadeo.

FOC committee chair, Jeff Acerson welcomed everyone and called the meeting to order at 10:31 a.m.

1. Safety First Minute

Chair Acerson yielded the floor to Dave Goeres, UTA Chief Safety, Security & Technology Officer, for a brief safety message.

2. UTA Roadeo Award Recognition:

Todd Provost, VP of Operations, Capital & Assets provided a background for the recent UTA Roadeo which was held on September 24, 2017 and presented the winners to the Trustees for individual recognition.

3. Approval of September 13, 2017 FOC Meeting Report:

A motion to approve the meeting report was made by Trustee Dannie McConkie and seconded by Trustee Gina Chamness. The motion carried by unanimous consent.

4. Review of Financial Report:

Bob Biles, Vice President of Finance, presented an overview of the financial report and dashboards for August, 2017. A motion to approve the financial reports was made by Trustee Chamness and seconded by Trustee McConkie. Motion carried by unanimous consent.

Uploaded to Utah.gov: [Aug Financial Statement Presentation](#)

5. Q3 Investment Report

In accordance with UTA's Corporate Investment Policy, Mr. Biles presented an overview of the 3rd Quarter Investment Report. The report was included in the electronic packet and a few key numbers were reviewed.

6. Ogden/Timpanogos Business Unit Presentation:

The time was turned over to Todd Provost, Vice President of Operations, Capital, & Assets, who introduced Eddy Cumins, Regional General Manager, Mount Ogden Business Unit and Mary DeLaMare-Schaefer, Regional General Manager, Timpanogos Business Unit.

Mr. Cumins provided a general overview of the Mount Ogden Business Unit (MOBU). It was noted the MOBU service area includes Weber, Davis, and Box Elder counties and manages a fleet

of 105 buses with a total ridership for 2016 of 3.4 million. Mr. Cumins shared the evolution timeline of culture development within the MOBU, the improvements and achievements which have been made and expanded on the culture development areas of focus which include employee driven programs, team building exercises, and community involvement activities. Mr. Cumins concluded his presentation by sharing the Davis/Weber County Prop 1 service improvements, successes, and next steps.

Uploaded to Utah.gov: MOBU Board Presentation 11 Oct (4)

Ms. DeLaMare-Schaefer introduced the Timpanogos Business Unit by sharing their motto “Good people creating a good transportation value for a better quality of life” that can be seen on the door of their main facility. Ms. DeLaMare-Schaefer provided a general overview of the Timpanogos Business Unit which included the employees, the facilities, and that in 2016, total ridership in Utah County was over 2.8 million. The Timpanogos Business Unit consists of many long-term employees, has a very low turnover rate and enjoys an extended family feel with over 90% of its employees living in Utah County which allows operators to personally know those riding their routes. Ms. DeLaMare-Schaefer went on to share the 2016/2017 business unit initiatives which include: Raising our quality standard, inviting input, listening to the community, and enhancing partnerships with Utah Valley University and Brigham Young University. She closed by sharing the changes that are coming to Utah County service in 2018; specifically the Provo/Orem Bus Rapid Transit (BRT) project projected scheduled to launch in August of 2018.

Uploaded to Utah.gov: Timp Strong! (v2)

7. Provo-Orem Bus Rapid Transit (BRT) Update

The time was turned over to Steve Meyer, Director of Capital Projects for an update on the Provo/Orem BRT project.

Mr. Meyer provided an overview of the Provo/Orem BRT Project which will include a 10.5 mile BRT line with buses scheduled every six minutes on weekdays.

Mr. Meyer went on to discuss the BRT cost expectations which were set in 2013, the project delays to-date, the factors increasing costs, and a list of over 100 value engineering ideas which had been proposed and studied. Examples included approximately 40 cost-saving ideas which had been implemented, providing over \$6 million in cost savings. A chart showing the budget cost to complete was presented. Discussion ensued regarding UTA’s management and agreements including; the project’s focus, scope, the continual, active management of the project to prevent further cost increase or delay, and dedication to continuing to work with the cities to minimize property acquisition and impact mitigation costs. The BRT project has experienced a two-year delay “in order to address community concerns” resulting in a lost construction season. Meanwhile, Utah’s economy continued to increase, resulting in increased costs of construction (6% over budget). Mr. Meyer explained the Provo/Orem BRT Executive Committee was formed through an Interlocal Agreement in 2016 to give stakeholders a voice on major decisions on the project including the budget. The Executive Committee stakeholders consist of the Mountainland Association of Governments, Orem City, Provo City, Utah Department of Transportation, Utah County, and UTA with the project goal to make the project a “10” for all the stakeholders and communities. The Executive Committee is to meet again on Thursday, October 12, 2017 to discuss the budget and funding recommendations and will bring those recommendations to the Finance & Operations Committee meeting scheduled for Monday, October 16, 2017.

During the course of Mr. Meyers presentation, Trustees asked specific questions about the project, costs, stakeholder relationships, cost savings efforts, etc. which were answered or expounded on by Mr. Meyer, Jayme Blakesley, General Counsel and Jerry Benson, President/CEO. In closing, Mr. Meyers stated the Provo/Orem BRT Executive Committee have had some hard discussions in reference to the budget, and will continue to have those discussions, but he and Mr. Benson expressed the Provo/Orem BRT Executive Committee is committed to doing quality work and pushing the completion of the project up to August, 2018 in support of the universities.

Uploaded to Utah.gov: 10-11-17 POBRT Presentation

8. Other Business

a. Liaison, Conference & External Committee Reports

Nothing to report

b. Next Committee Meeting

The meeting is scheduled for October 16, 2017 at 12:00 p.m.

The meeting adjourned at 12:10 p.m.

Report Transcribed by: AJ Anderson, Sr. Office Specialist
Operations, Capital, & Assets
aanderson@rideuta.com